

# Understanding your 2019-20 Tax Statement

Current and past tax statements can be downloaded from the CBHS website at [cbhs.com.au/my-account](http://cbhs.com.au/my-account)

Refer to your tax agent or [ato.gov.au/privatehealthinsurance](http://ato.gov.au/privatehealthinsurance) for specific tax advice. For further information on your tax statement go to [cbhs.com.au/taxtime](http://cbhs.com.au/taxtime)

## Private health Insurance Statement 1 July 2019 to 30 June 2020 for John Smith

### The following information is relevant to the completion of your 2020 income tax return

The table below provides details of your 2019-20 private health insurance policy. If your policy has more than one Private Health Insurance Incentive Beneficiary, this statement will only display your share amounts.

The Australian Government determines the way the rebate is calculated and applied to premiums. Rebate percentages are adjusted on 1 April each year. If you paid premiums for your policy before and on or after 1 April, the table below will contain at least two lines of information. Where more than one line of information has been provided, the information from each line must be entered separately at the corresponding labels on the income tax return at Private health insurance policy details.

You will need to nominate a tax claim code when completing the Private health insurance policy details section of your tax return. Read the tax return instructions to determine the tax claim code appropriate for your situation.

### Australian Government Rebate on private health insurance

Health Insurer ID	Membership Number	Your premiums eligible for Australian Government rebate	Your Australian Government rebate received	Benefit code	Other adult beneficiaries for the policy
B	CBH	C 1000002	J \$1325	K \$356.00	L 30
B	CBH	C 1000002	J \$108	K \$105.00	L 31
B	CBH	C 1000002	J \$58	K \$20.00	L 31

**IMPORTANT - If you have more than one line of information in the table above, make sure each line is input separately into your income tax return. Do not add-up amounts reported in any column or row and input a total.**

### M2 Medicare Levy Surcharge

If you and all your dependants (including your spouse) did not have an appropriate level of private patient hospital cover for the full financial year (365 days) you may be liable for the Medicare Levy Surcharge – see 2020 Individual tax return instructions question M2.

Number of days this policy provides an appropriate level of private patient hospital cover **A** 365

For your information only – number of days covered by ancillary cover (or extras cover) **365**

Data extracted as at 3 July 2020

For more information on how to read this statement, go to [cbhs.com.au/taxtime](http://cbhs.com.au/taxtime). If you have any questions about the Australian Government Rebate on private health insurance generally, contact the Australian Tax Office on 13 28 61 or visit [ato.gov.au/privatehealthinsurance](http://ato.gov.au/privatehealthinsurance)

A - This figure is used to calculate whether you need to pay the Medicare Levy Surcharge

J - The total premium you paid to CBHS in 2019-20 split between each adult on your cover. † does not include Lifetime Health Cover loading

K - The amount of rebate claimed for your membership and apportioned to each adult on the membership

L - The benefit code indicates the maximum rebate percentage you can claim and is based solely on your age entitlement. This value does not represent the actual rebate percentage applied to your membership

Other Adult beneficiaries for this policy - The name of the adults covered on your membership for the respective period